

29th October 2025

Forecast

NIFTY / SENSEX

Nifty witnessed a volatile session, finding resistance near the 26000 zone, and amid fluctuations hit the low of the 25800 level on the monthly expiry day to finally close near the 25950 level with bias maintained with a cautiously positive approach. As mentioned earlier, the index having the important support positioned near the 25400 zone would need a decisive breach above the 26000 zone to trigger a fresh upward move having near-term targets of 26300 and 26700 levels in the coming days. **Sensex** witnessed a highly volatile session, swinging both ways, finding resistance near the 85000 zone, and thereafter, showing good support near the 84200 level to close near the 84600 level, with bias overall maintained with a cautious approach. As mentioned earlier, the index is precariously placed, having the crucial and major support positioned near the 83700 zone, and on the upside, it would need a convincing and decisive breach above the 85200 zone to expect further upside movement in the coming days. The support for the day is seen at 25800 levels, while the resistance is seen at 26200 levels.

BANKNIFTY / BANKEX

Bank Nifty amid fluctuations resisted near the 58300 zone and recovered from the 57800 level to close near the 58200 level, with consolidation visible since the last 3-4 sessions. With the overall bias maintained positive, the index would have the next target of the 60000 level expected once the level of the 58600 zone is breached above to establish conviction. On the downside, as mentioned earlier, the near-term support near the 57300 zone would be crucial, which needs to be sustained to keep the overall trend intact. **Bankex** has been witnessing a very slow and sluggish movement rising with a stagnant pace, but sentiment overall is improving, as witnessed in the last few sessions. As we have been mentioning, the index would need a decisive move past the 65800 zone to overall improve the bias, and thereafter, establish conviction anticipating a fresh upward move in the coming days with the 64500 level maintained as the important support zone, which needs to be sustained. BankNifty would have the daily range of 57800-58800 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25936.20	-1	25974	25698	25817	25929	26049	26161
Bank Nifty	58214.10	-3	58363	57556	57885	58099	58428	58643
Sensex	84628.16	-1	84871	83844	84236	84611	85004	85379
Bankex	65552.04	-3	65847	64735	65143	65372	65781	66009

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Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5596.00	7.00%	5752.00	9.98%
10-Sep-2025	BUY	CG POWER	760	860	715	722.50	-4.93%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	413.55	6.59%	425.00	9.54%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3972.80	7.37%	3986.00	7.73%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	169.18	-3.88%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1004.20	-3.90%	1067.00	2.11%
23-Oct-2025	BUY	BHEL	237	277	220	237.34	0.14%	238.64	0.69%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD	695	940	645	624.80	-10.10%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	1001.70	14.87%	1004.35	15.18%
9-Oct-2025	BUY	HIND COPPER	355	405	300	342.30	-3.58%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	113.16	-5.70%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	422.10	-0.68%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3562.00	2.95%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1403.40	-2.00%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	828.20	-1.17%	888.00	5.97%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4724.50	4.18%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2780.40	0.52%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2571.90	0.07%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1517.60	-6.03%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1810.90	2.31%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
-	-	-	-	-	-	-	-	-	-

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